

### **Commodities Technical Levels**

#### Date 11 Dec 2020

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4	
GOLD 5 Feb 2020		49022	48911	48800	48668	
CMP: 49077	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		49132	49243	49354	49488	
	Buy around 49000 Tgt 49570 SL 48900					

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 5 March 2021		63404	63090	62713	62276	
CMP:63530	Resistances	Resistance 1	Resistance 2	Resistance 3	<b>Resistance 4</b>	
Trend: UP		63656	63972	64352	64797	
	Buy around 63000 Tgt 63800 SL 62600					

	Supports	Support 1	Support 2	Support 3	Support4	
CRUDE 18 Dec 2020		3462	3440	3415	3389	
CMP: 3477	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		3492	3514	3539	3566	
	Sell Around 3480 Tgt 3390 SL 3540					



	Supports	Support 1	Support 2	Support 3	Support4
NG 28 Dec 2020		188	186	183	179
CMP 190.5	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	<b>Resistance 4</b>
Trend: UP		193	195	198	202
	Buy around 187				

	Supports	Support 1	Support 2	Support 3	Support4
COPPER 31 Dec 2020		604	600	596	593
CMP 606.2	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		609	612	616	620
	Sell around 601.8 Tgt 595 SL 605				

	Supports	Support 1	Support 2	Support 3	Support4	
ALUMINIUM 31 Dec						
2020		166.0	165.3	164.3	162.8	
CMP 165.2	Resistances	<b>Resistance 1</b>	Resistance 2	<b>Resistance 3</b>	<b>Resistance 4</b>	
		167	170	162	165	
	Sell around 166.5 Tgt 164.5 SL 167.6					

	Supports	Support 1	Support 2	Support 3	Support4	
LEAD 31 Dec 2020		161.0	160.4	159.4	157.9	
CMP: 161.65	Resistances	<b>Resistance 1</b>	Resistance 2	<b>Resistance 3</b>	Resistance 4	
Trend: Down		162.3	162.9	163.9	165.5	
	Sell around 162.5 Tgt 158.8 SL 164					



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 31 Dec 2020		1293.8	1283.0	1270.5	1256.3	
CMP 1302.8	Resistances	<b>Resistance 1</b>	Resistance 2	<b>Resistance 3</b>	Resistance 4	
Trend: UP		1311.8	1322.7	1335.5	1350.1	
	Buy around 1290 Tgt 1306 SL 1280					

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 Dec 2020		221.1	220.4	219.3	217.4
CMP 222.20					
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	<b>Resistance 4</b>
		222.6	223.3	224.5	226.3
Sell around 222 Tgt 219.2 SL 224					

# Call of the day

# Buy Gold around 49000 Tgt 49577 SL 48900

# **Major Global Announcements**

FriDec 11	12:00am	CAD	Gov Council Member Beaudry Speaks		
	12:30am	USD	Federal Budget Balance	-200.0B	-284.1B
	3:00am	NZD	BusinessNZ Manufacturing Index		51.7
	3:15am	NZD	FPI m/m		-0.70%
	12:30pm	EUR	German Final CPI m/m	-0.80%	-0.80%
		GBP	BOE Financial Stability Report		
		GBP	FPC Meeting Minutes		
		GBP	FPC Statement		
	2:30pm	EUR	Italian Industrial Production m/m	1.10%	-5.60%



3:00pm	GBP	Consumer Inflation Expectations		2.80%
3:30pm	EUR	Italian Quarterly Unemployment Rate	9.80%	8.30%
7:00pm	CAD	Capacity Utilization Rate		70.30%
	USD	Core PPI m/m	0.20%	0.10%
	USD	PPI m/m	0.10%	0.30%
8:00pm	GBP	CB Leading Index m/m		
8:30pm	USD	Prelim UoM Consumer Sentiment	76.1	76.9
	USD	Prelim UoM Inflation Expectations		2.80%

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